

Message Text

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TAGS: BEXP, BFOL, BU

SUBJECT: U.S. CHAMBER OF COMMERCE AND BULGARIAN CHAMBER OF
COMMERCE AND INDUSTRY

FOR IBS/BULGARIAN SERVICE AND IPS/PE

1. SOFIA, NOVEMBER 20. DANIEL L. GOLDY, CHAIRMAN OF THE INTER-
NATIONAL COMMITTEE OF THE U.S. CHAMBER OF COMMERCE, AND

BULGARIAN CHAMBER OF COMMERCE AND INDUSTRY CHAIRMAN
EMIL RAZLOGOV INITIALED AN AGREEMENT BETWEEN THE U.S. CHAMBER
AND THE BULGARIAN CHAMBER OF COMMERCE AND INDUSTRY HERE TODAY
TO CREATE A REGULAR WORKING RELATIONSHIP BETWEEN THE TWO ORGANI-
ZATIONS.

2. THE AGREEMENT CALLS FOR THE ESTABLISHMENT OF A BULGARIAN-
U.S. ECONOMIC COUNCIL TO STIMULATE AND BROADEN TRADE AND
INDUSTRIAL COOPERATION BETWEEN THE TWO COUNTRIES. THE COUNCIL
WILL CONSIST OF TWO SECTION: ONE IN THE U.S. CHAMBER COMPRISED
OF SIX LEADING U.S. BUSINESSMAN REPRESENTING KEY BUSINESS SECTORS
IN GEOGRAPHICAL AREAS AND ONE IN THE BULGARIAN CHAMBER CONSISTING
OF AN EQUAL NUMBER OF PRINCIPAL EXECUTIVES OF BULGARIAN PRODUCERS,
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FOREIGN TRADE ORGANIZATIONS AND COMMERCIAL INSTITUTIONS. THE

COUNCIL WILL MEET AT LEAST ONE A YEAR, ALTERNATELY IN THE UNITED STATES AND BULGARIA, TO WORK TOWARD THE ELIMINATION OF OBSTACLES TO THE TRADE FLOW BETWEEN THE TWO COUNTRIES, THE EXPANSION AND FACILITATION OF TRADE AND ECONOMIC RELATIONS AND THE NORMALIZATION OF FINANCIAL AND TARIFF ARRANGEMENTS.

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